

Overview

Programme Code	35757
Programme Title	Mathematics with Finance
Awarding Institution	Liverpool John Moores University
Programme Type	Degree
Language of Programme	All LJMU programmes are delivered and assessed in English
Programme Leader	Ian Malabar
Link Tutor(s)	

Awards

Award Type	Award Description	Award Learning Outcomes
Target Award	Bachelor of Science with Honours (SW) - SBSH	See Learning Outcomes Below
Recruitable Target	Bachelor of Science with Honours - BSH	See Learning Outcomes Below
Alternative Exit	Diploma of Higher Education - DHE	<p>Develop a thorough grounding in Mathematical methods in the areas of multidimensional calculus such as partial differentiation and applications, together with elements of discrete mathematics such as graph theory, linear programming, etc. Use simple and multiple linear regression models and one-way and two-way Analysis of Variance models. Apply probability distributions to tests of statistical inference. Appreciate the importance of career management in terms of both personal and professional development. Employ techniques of risk management through which they can assist decision makers in making informed decisions in the face of uncertainty. Develop mathematical skills in an independent manner. Apply decision-making techniques in corporate, investment and international finance.</p>
Alternative Exit	Bachelor of Science - BS	<p>Demonstrate a broad and comparative knowledge of the general scope of the subject, its different areas and applications, and its interactions with related subjects. A detailed knowledge of a defined subject or a more limited coverage of a specialist area balanced by a wider range of study. In each case, specialised study will be informed by current developments in the subject. Demonstrate a critical understanding of the essential theories, principles and concepts of the subject(s) and of the ways in which these are developed through the main methods of enquiry in the subject.</p>
Alternative Exit	Diploma in Higher Education (SW) - SDHE	<p>Develop a thorough grounding in Mathematical methods in the areas of multidimensional calculus such as partial differentiation and applications, together with elements of discrete mathematics such as graph theory, linear programming, etc. Use simple and multiple linear regression models and one-way and two-way Analysis of Variance models. Apply probability distributions to tests of statistical inference. Appreciate the importance of career management in terms of both personal and professional development. Employ techniques of risk management through which they can assist decision makers in making informed decisions in the face of uncertainty. Develop mathematical skills in an independent manner. Apply decision-making techniques in corporate, investment and international finance. A student who successfully completes a placement year will be eligible for the Sandwich award and will, in addition to the above, be able to demonstrate the professional and personal skills necessary for effective employment within a professional environment.</p>

Alternative Exit	Certificate of Higher Education - CHE	Develop a thorough grounding in the basic mathematical concepts and methods needed to solve a range of problems with scientific, financial, business and statistical applications. Appropriately use mathematical and other software to support conceptual understanding and problem solving. Explore and analyse a set of data either 'by hand' or using statistical software, e.g. Minitab. Develop the required background knowledge of probability and random variables so that they can make use of a number of formal statistical models in their analyses. Apply the theoretical techniques of linear algebra in a practical context. Develop computer programs using elementary programming constructs. Apply basic quantitative techniques that are relevant to business and finance.
Alternative Exit	Bachelor of Science (SW) - SBS	Demonstrate a broad and comparative knowledge of the general scope of the subject, its different areas and applications, and its interactions with related subjects. A detailed knowledge of a defined subject or a more limited coverage of a specialist area balanced by a wider range of study. In each case, specialised study will be informed by current developments in the subject. Demonstrate a critical understanding of the essential theories, principles and concepts of the subject(s) and of the ways in which these are developed through the main methods of enquiry in the subject.

Alternate Award Names	
------------------------------	--

External Benchmarks

Subject Benchmark Statement	UG-Mathematics, Statistics and Operational Research (2019) - Annex to Mathematics, statistics and operational research to cover integrated master's degrees (2009)
------------------------------------	--

Accreditation

Programme Accredited by

PSRB Name	Type of Accreditation	Valid From Date	Valid To Date	Additional Notes
-----------	-----------------------	-----------------	---------------	------------------

<p>Institute of Mathematics and its Applications (IMA)</p>	<p>This programme will meet the educational requirements of the Chartered Mathematician designation, awarded by the Institute of Mathematics and its Applications, when it is followed by subsequent training and experience in employment to obtain equivalent competences to those specified by the Quality Assurance Agency (QAA) for taught masters degrees.</p>		
--	--	--	--

Programme Offering(s)

Mode of Study, Mode of Delivery	Intake Month	Teaching Institution	Programme Length
Full-Time, Face to Face	September	LJMU Taught	3 Years
Sandwich Year Out, Face to Face	September	LJMU Taught	4 Years

Aims and Outcomes

Educational Aims of the Programme

This programme provides a solid grounding in how mathematics and statistics, supported by IT solutions, are applied to a wide variety of problems encountered in the financial sector, industry, business and research organisations. Hence it may be characterised as 'practice-based' (as referred to in the MSOR benchmark statement). Its main aims are:

- to provide students with an opportunity to enhance their mathematical and statistical education by studying broad, yet integrated subjects which have application in finance, industry, business and research.
- to produce graduates with the mathematical and statistical knowledge to model, solve and analyse problems using the increasingly sophisticated quantitative techniques adopted by major commercial institutions.
- to provide students with the opportunity to acquire and develop the practical skills that are essential within a financial environment.
- the development in students of skills which can be utilised in unfamiliar situations, e.g. the ability to conjecture, justify and evaluate.
- to enhance students' key and transferable skills such as communication, applications of IT, working with others, improving their own learning, etc.
- to develop in students an awareness of knowledge and skills necessary for a career as a quantitative or financial analyst in the workplace.
- to produce graduates capable of progression to postgraduate areas of study in financial mathematics and in mathematical and statistical disciplines in general.
- to encourage students to engage with the development of employability skills by completing a self-awareness statement.
- for students undertaking a placement year the aim is to provide students with an extended period of work experience at an approved partner that will complement their programme of study at LJMU. This will give the students the opportunity to develop professional skills relevant to their programme of study, as well as attitude and behaviours necessary for employment in a diverse and changing environment.

Learning Outcomes

Code	Description
PLO1	Demonstrate their knowledge and understanding of a range of fundamental areas of mathematics, statistics and finance.
PLO2	Demonstrate the skills necessary to plan, undertake and report on a project of original research.
PLO3	Critically evaluate, analyse and interpret complex technical data.
PLO4	Formulate and model real-world situations and evaluate for accuracy and usefulness.
PLO5	Use a wide range of appropriate software packages for the analysis/synthesis of information.
PLO6	Communicate technical issues in non-technical language.
PLO7	Plan and manage course/project work.
PLO8	Present their work in a professional manner using appropriate I.T. and graphical software.
PLO9	Employ decision-making techniques with regard to investment appraisal, financial structure and risk-management decisions in a corporate context.
PLO10	Use information technology, e.g. Internet, for effective information retrieval.
PLO11	Apply higher order problem solving skills: conjecture, hypothesis, analysis, inference, conclusion, interpretation, evaluation.
PLO12	Apply analytical techniques and algorithms to solve quantitative problems relating to finance, business and commerce.
PLO13	Communicate effectively by written or verbal means.
PLO14	Plan and manage learning and development.
PLO15	Use and apply a range of mathematical and statistical software to solve problems.
PLO16	Evaluate the role of computers and I.T. in business and finance and apply programming techniques in the solution of problems.
PLO17	Write and test computer programs.
PLO18	Represent and explore relationships between algebraic, numerical and graphical forms of representation.
PLO19	Model stochastic/deterministic systems in a financial context.
PLO20	Apply appropriate problem-solving strategies and select appropriate tools.
PLO21	Synthesise a balanced viewpoint from a variety of (potentially contradictory) evidence and perspectives.

Programme Structure

Programme Structure Description

Students MUST select one option module from each semester at Level 6. The placement year, module 5103APMATH, will follow Level 5 and students will be enrolled on a 480 credit honours sandwich programme. The Level 5 mean for the final award mark will be calculated based upon the 240 credits at Level 5. Students successfully completing the assessment of the placement year are eligible for a Sandwich award. Students not undertaking a placement year are registered on the non-sandwich version of the programme and will have the opportunity of an additional study year abroad following Level 5. Students will be enrolled on a 480 credit honours with study abroad programme. Of those 480 credits, 120 will be taken via a Level 5 study abroad module 5107APMATH. The modules to be studied in the host institution must be agreed in advance. The Level 5 mean for the final award mark will be calculated based upon the 240 credits at Level 5. Students who commenced the programme prior to September 2022 will follow the previously approved programme version.

Programme Structure - 480 credit points	
Level 4 - 120 credit points	
Level 4 Core - 120 credit points	CORE
[MODULE] 4004LBSBW Accounting and Finance Approved 2022.06 - 20 credit points	
[MODULE] 4100STATS Data Exploration and Analysis Approved 2022.01 - 20 credit points	
[MODULE] 4101MATHS Mathematical Methods Approved 2022.02 - 20 credit points	
[MODULE] 4110MATHS Linear Algebra Approved 2022.02 - 20 credit points	
[MODULE] 4112MATHS Mathematical Computer Programming Approved 2022.02 - 20 credit points	
[MODULE] 4114MATHS Fundamentals of Mathematics Approved 2022.02 - 20 credit points	
Level 5 - 240 credit points	
Level 5 Core - 120 credit points	CORE
[MODULE] 5014LBSBW Investment and Financial Analysis Approved 2022.01 - 20 credit points	
[MODULE] 5100MATHS Further Mathematical Methods Approved 2022.04 - 20 credit points	
[MODULE] 5101STATS Statistical Modelling Approved 2022.01 - 20 credit points	
[MODULE] 5103STATS Probability and Risk Approved 2022.01 - 20 credit points	
[MODULE] 5104MATHS Personal and Professional Development Approved 2022.02 - 20 credit points	
[MODULE] 5105MATHS Differential Equations Approved 2022.01 - 20 credit points	
Optional placement - 120 credit points	OPTIONAL
Placement Year - 120 credit points	OPTIONAL
[MODULE] 5103APMATH Sandwich Year - Mathematics with Finance Approved 2022.01 - 120 credit points	
OR Study Abroad - 120 credit points	OPTIONAL
[MODULE] 5107APMATH Study Year Abroad - Mathematics with Finance Approved 2022.01 - 120 credit points	
Level 6 - 120 credit points	
Level 6 Core - 80 credit points	CORE
[MODULE] 6012LBSBW International Corporate Finance Approved 2022.01 - 20 credit points	
[MODULE] 6100MATHS Project Approved 2022.01 - 40 credit points	
[MODULE] 6113MATHS Advanced Calculus and Partial Differential Equations Approved 2022.01 - 20 credit points	
Level 6 Optional - 40 credit points	OPTIONAL
[MODULE] 6013LBSBW Personal Finance Approved 2022.01 - 20 credit points	

[MODULE] 6101MATHS Operational Research Approved 2022.05 - 20 credit points
[MODULE] 6105STATS Statistics in the Workplace Approved 2022.02 - 20 credit points
[MODULE] 6107STATS Introduction to Data Science Approved 2022.01 - 20 credit points
[MODULE] 6109STATS Multivariate Analysis and Time Series Approved 2022.01 - 20 credit points
[MODULE] 6110MATHS Mathematical Biology Approved 2022.02 - 20 credit points

Module specifications may be accessed at <https://proformas.ljmu.ac.uk/Default.aspx>

Teaching, Learning and Assessment

Core knowledge and understanding is acquired via lectures, tutorials, practical computing sessions, team working and guided independent study. Independent study is used where appropriate resource material is available and increases as the programme progresses. Assessment methods are specified in each module specification. All learning outcomes in a module are assessed and the type of assessment specified for each outcome. Each module is assessed by examination and/or course work (individual or group). The nature of the course work varies for each module. Intellectual skills are developed and applied through class discussion, individual and group practical work, tutorials and course work assignments. Intellectual skills are assessed via formal examinations and through course work assessment. The final year project, involving a major report and oral presentation, allows a student to demonstrate their cognitive skills. Practical skills are developed throughout the programme, and are reinforced in practical sessions at each level. The basic skills are provided at the lower levels. These are supplemented at higher levels by more advanced tools and techniques. Some of these skills are practised in the placement year. Specialist software is available in School labs or from specified PCs in the libraries. Assessment is normally by course work and formal, written, timed examination. The placement year is assessed, by portfolio, on a pass / fail basis. Key skills are developed throughout the programme in a variety of forms, specifically through a combination of research related coursework, guided independent study and projects, examinations, group work and presentations.

Opportunities for work related learning

5104MATHS Personal and Professional Development - This module provides students with an opportunity to consider their future role as an applied mathematician and develop a plan to enable them to progress in their chosen career. 5103APMATH Sandwich Year Mathematics with Finance - The aim is to provide students with an extended period of work experience at an approved partner that will complement their programme of study at LJMU. This will give students the opportunity to develop professional skills relevant to their programme of study as well as the attitude and behaviours necessary for employment in a diverse and changing environment. 6105STATS Statistics in the Workplace - This module aims to give students an experience of campus-based work related learning focusing on the role of a statistician in industry and how statistical methods are applied. Real projects derived from the work setting will be used as case studies to enable students to use their statistical knowledge and skills to solve real-world problems. Actual work-place data and constraints will be used to simulate work problems.

Entry Requirements

Type	Description
International Baccalaureate	Applicants should have or expect to obtain a total of 112 UCAS points overall, including Higher Level Maths at grade 5.
Alternative qualifications considered	In addition to 112 UCAS points applicants should have five GCSEs at grade 4 or above including GCSE Mathematics grade 4 and English Language grade 4 or equivalent.

BTECs	BTEC Extended Diploma To the value of 112 UCAS points BTEC Diploma / 90 Credit Diploma / Subsidiary Diploma /Certificate To the value of 112 UCAS points when combined with other qualifications. Must include appropriate Mathematical content.
A levels	112 UCAS points to include 2 A-levels or Double Award (to include A2 Maths grade C or above)
NVQ	Pass with Maths at Level 3
Other international requirements	Offers will be based on individual qualifications and experience. All applicants should have achieved IELTS 6.0

Extra Entry Requirements